



News Release

Woodward, Inc.
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FOR IMMEDIATE RELEASE

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Woodward Schedules Third Quarter 2017 Earnings Release and Conference Call

Fort Collins, Colo., July 11, 2017—Woodward, Inc. (NASDAQ:WWD) announced today that it expects to report its fiscal 2017 third quarter financial results at approximately 4:00 p.m. EDT on Monday, July 24, 2017. A news release will be issued at that time and a conference call will be held at 4:30 p.m. EDT.

During the conference call, the company will provide an overview of its business highlights and financial performance. You are invited to listen to the call live via the company's website, www.woodward.com, on July 24, 2017. A webcast presentation will be available on the website by selecting "Investors/Calendar of Events" from the menu. The call and presentation will remain accessible on the company's website for 14 days.

You may also listen to the call by dialing 1-877-231-2582 (domestic) or 1-478-219-0714 (international). Participants should call prior to the start time to allow for registration; the Conference ID is 47791155. An audio replay will be available by telephone from 7:30 p.m. EDT on July 24 until 11:59 p.m. EDT on August 7. The telephone number to access the replay is 1-855-859-2056 (domestic) or 1-404-537-3406 (international); reference Conference ID 47791155.

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About Woodward, Inc.

Woodward is an independent designer, manufacturer, and service provider of control system solutions and components for the aerospace and industrial markets. The company's innovative fluid, combustion, electrical, and motion control systems help customers offer cleaner, more reliable, and more efficient equipment. Our customers include leading original equipment manufacturers and end users of their products. Woodward is a global company headquartered in Fort Collins, Colorado, USA. Visit our website at www.woodward.com, and connect with us at www.facebook.com/woodwardinc.

The statements in this release concerning the company's future sales, earnings, business performance, prospects, and the economy in general reflect current expectations and are forward-looking statements that involve risks and uncertainties. Actual results could differ materially from projections or any other forward-looking statement and we have no obligation to update our forward-looking statements. Factors that could affect performance and could cause actual results to differ materially from projections and forward-looking statements are described in Woodward's Annual Report and Form 10-K for the year ended September 30, 2016 and any subsequently filed Quarterly Report on Form 10-Q.

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